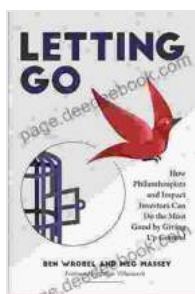


How Philanthropists and Impact Investors Can Do More Good by Giving Up Control

Philanthropists and impact investors have a unique opportunity to make a difference in the world. They have the resources to support organizations and projects that are working to solve some of the world's most pressing problems. But to do so, they often need to relinquish control of the organizations and projects they're supporting.



Letting Go: How Philanthropists and Impact Investors Can Do More Good By Giving Up Control

by Bruce Oliver Newsome

★★★★★ 5 out of 5

Language : English
File size : 3834 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 334 pages
X-Ray for textbooks : Enabled



This can be a difficult decision. After all, philanthropists and impact investors often have a strong vision for how they want their money to be used. They may have spent years developing a project or organization, and they may be deeply attached to it. But giving up control is often the best way to ensure that the project has a lasting impact and achieves its full potential.

There are several reasons why philanthropists and impact investors should consider giving up control:

- **It allows the organization to be more responsive to the needs of the community it serves.** When philanthropists and impact investors control an organization, they may be more likely to impose their own priorities on the organization. This can prevent the organization from being responsive to the needs of the community it serves.
- **It allows the organization to develop its own leadership.** When philanthropists and impact investors control an organization, they may stifle the development of the organization's own leadership. This can prevent the organization from becoming sustainable in the long term.
- **It allows the organization to be more innovative.** When philanthropists and impact investors control an organization, they may be less likely to take risks. This can prevent the organization from being innovative and developing new solutions to the problems it addresses.

Giving up control can be a difficult decision, but it's often the best way to ensure that the project has a lasting impact and achieves its full potential.

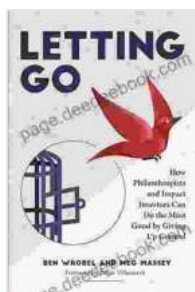
Here are some tips on how to give up control effectively:

- **Start by setting clear goals and expectations.** Before you give up control, it's important to set clear goals and expectations for the organization. This will help to ensure that everyone is on the same page and that the organization is moving in the right direction.

- **Find the right leaders.** It's important to find the right leaders to take over the organization. These leaders should be passionate about the organization's mission and have the skills and experience to lead it to success.
- **Give them the support they need.** Once you've found the right leaders, it's important to give them the support they need to succeed. This may include providing them with financial resources, training, and mentorship.
- **Let go.** Once you've given the organization to the new leaders, it's important to let go. This can be difficult, but it's essential for the organization to be successful.

Giving up control can be a rewarding experience. It can allow you to see your project or organization have a greater impact on the world. It can also free you up to focus on other things, such as developing new projects or supporting other organizations.

If you're a philanthropist or impact investor, I encourage you to consider giving up control of your projects and organizations. It's one of the best ways to make a lasting difference in the world.



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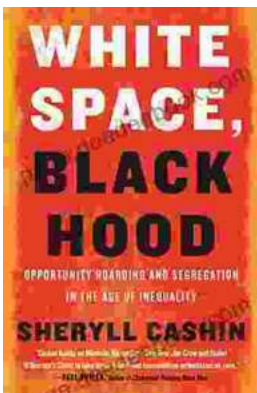
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