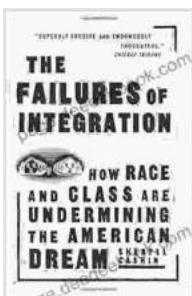


How Race and Class Are Undermining the American Dream

The American Dream is a powerful ideal that has inspired generations of immigrants and native-born citizens alike. It is the belief that anyone, regardless of their background, can achieve success in America through hard work and determination. However, the reality is that the American Dream is not equally accessible to all. Race and class continue to be major barriers to opportunity, and they are undermining the foundation of our society.

The Racial Wealth Gap

One of the most glaring examples of how race undermines the American Dream is the racial wealth gap. According to a study by the Brookings Institution, the median white family has a net worth of \$171,000, while the median black family has a net worth of just \$17,150. This gap is due to a number of factors, including discrimination in housing, education, and employment.



The Failures Of Integration: How Race and Class Are Undermining the American Dream by Sheryll Cashin

★★★★☆ 4.4 out of 5

Language : English

File size : 2746 KB

Text-to-Speech: Enabled

Screen Reader: Supported

Word Wise : Enabled

Print length : 416 pages



Discrimination in housing has been a major factor in the creation of the racial wealth gap. For decades, black families were denied access to mortgages and home loans, which made it difficult for them to build wealth. Even today, black families are more likely to be denied mortgages than white families, even when they have the same qualifications.

Discrimination in education has also contributed to the racial wealth gap. Black children are more likely to attend underfunded schools than white children, and they are less likely to have access to quality early childhood education. This makes it more difficult for black children to succeed in school and to go on to college.

Discrimination in employment is another major factor in the racial wealth gap. Black workers are more likely to be unemployed than white workers, and they are more likely to earn lower wages. This makes it difficult for black families to build wealth and to achieve financial security.

The Class Divide

Race is not the only factor that undermines the American Dream. Class also plays a major role. The gap between the rich and the poor is growing wider in America, and this is having a negative impact on the entire economy.

The rich are getting richer while the poor are getting poorer. In 2017, the top 1% of income earners in the United States took home 82% of all

income growth. Meanwhile, the bottom 90% of income earners saw their incomes decline.

The growing class divide is having a number of negative consequences for the American economy. It is making it more difficult for people to start businesses and to buy homes. It is also making it more difficult for people to save for retirement and to access healthcare.

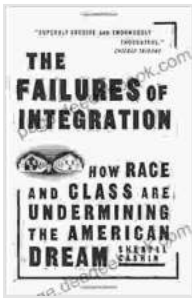
The Impact of Race and Class on the American Dream

The racial wealth gap and the class divide are both undermining the American Dream. They are making it more difficult for people to achieve economic success, and they are eroding the social fabric of our society.

The racial wealth gap is making it more difficult for black families to build wealth and to achieve financial security. The class divide is making it more difficult for all Americans to start businesses, to buy homes, and to save for retirement.

These challenges are not insurmountable, but they will require a concerted effort to address them. We need to invest in affordable housing, education, and healthcare. We also need to pass laws that protect workers from discrimination and that ensure that everyone has a fair shot at success.

The American Dream is a powerful ideal, but it is not equally accessible to all. Race and class continue to be major barriers to opportunity, and they are undermining the foundation of our society. We need to address these challenges head-on if we want to create a more just and equitable society.



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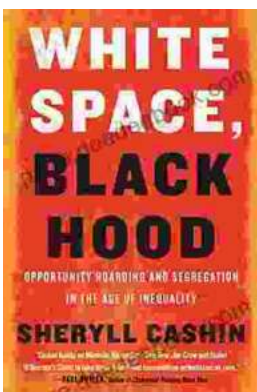
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